

# Investment Performance Summary

KERN COMMUNITY  
FOUNDATION

Growing community.  
Growing philanthropy.

As of 12/31/2025

| Individual Investment Options              | YTD          | 1 Month      | 3 Months    | 1 Year       | 3 Years      | 5 Years      | 10 Years     |
|--|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| <b>Domestic Equity Pool TR</b>             | <b>17.14</b> | <b>-0.03</b> | <b>2.43</b> | <b>17.14</b> | <b>22.25</b> | <b>13.09</b> | <b>14.26</b> |
| Domestic Equity Benchmark                  | 17.15        | -0.03        | 2.45        | 17.15        | 22.24        | 13.08        | 14.25        |
| S&P 500 TR USD                             | 17.88        | 0.06         | 2.66        | 17.88        | 23.01        | 14.42        | 14.82        |
| <b>International Equity Pool TR</b>        | <b>33.04</b> | <b>2.81</b>  | <b>4.85</b> | <b>33.04</b> | <b>17.22</b> | <b>8.13</b>  | <b>8.57</b>  |
| International Equity Benchmark             | 32.88        | 3.06         | 5.20        | 32.88        | 17.23        | 8.02         | 8.46         |
| MSCI ACWI Ex USA NR USD                    | 32.39        | 3.00         | 5.05        | 32.39        | 17.33        | 7.91         | 8.41         |
| <b>Intermediate-Term Fixed Income Pool</b> | <b>8.40</b>  | <b>-0.17</b> | <b>1.19</b> | <b>8.40</b>  | <b>5.44</b>  | <b>0.26</b>  | <b>2.49</b>  |
| Intermediate-Term Fixed Income Benchrr     | 8.58         | -0.07        | 1.30        | 8.58         | 5.50         | 0.35         | 2.58         |
| <b>Short-Term Fixed Income Pool TR</b>     | <b>6.62</b>  | <b>0.24</b>  | <b>1.28</b> | <b>6.62</b>  | <b>5.14</b>  | <b>1.56</b>  | <b>2.20</b>  |
| Short-Term Fixed Income Benchmark          | 6.67         | 0.27         | 1.29        | 6.67         | 5.19         | 1.65         | 2.30         |
| <b>Money Market Pool TR</b>                | <b>3.82</b>  | <b>0.29</b>  | <b>0.90</b> | <b>3.82</b>  | <b>4.29</b>  | <b>2.67</b>  | <b>1.72</b>  |
| USTREAS T-Bill Auction Ave 3 Mon           | 4.29         | 0.31         | 0.97        | 4.29         | 4.99         | 3.41         | 2.28         |

Individual investment options allow donors to recommend a custom allocation strategy, which can include one or more Investment Pools. Please refer to the quarterly Investment Performance Supplemental Report for benchmark definitions.

\*The Domestic Equity TR, the International Equity TR, the Domestic Equity Benchmark and the International Equity Benchmark have an inception date of 6/30/19; performance prior to that date is pro forma.

| Investment Mix Options              | YTD          | 1 Month     | 3 Months    | 1 Year       | 3 Years      | 5 Years     | 10 Years     |
|-------------------------------------|--------------|-------------|-------------|--------------|--------------|-------------|--------------|
| <b>Aggressive Mix TR</b>            | <b>18.18</b> | <b>0.62</b> | <b>2.68</b> | <b>18.18</b> | <b>17.18</b> | <b>9.36</b> | <b>10.52</b> |
| Aggressive Mix Benchmark            | 18.19        | 0.69        | 2.78        | 18.19        | 17.22        | 9.37        | 10.53        |
| <b>Moderately Aggressive Mix TR</b> | <b>15.53</b> | <b>0.52</b> | <b>2.36</b> | <b>15.53</b> | <b>14.47</b> | <b>7.67</b> | <b>8.69</b>  |
| Moderatly Aggressive Mix Benchmark  | 15.56        | 0.58        | 2.44        | 15.56        | 14.53        | 7.72        | 8.74         |
| <b>Moderate Mix TR</b>              | <b>12.43</b> | <b>0.39</b> | <b>1.96</b> | <b>12.43</b> | <b>11.31</b> | <b>5.65</b> | <b>6.53</b>  |
| Moderate Mix Benchmark              | 12.51        | 0.44        | 2.02        | 12.51        | 11.41        | 5.76        | 6.63         |
| <b>Conservative Mix TR</b>          | <b>9.34</b>  | <b>0.29</b> | <b>1.56</b> | <b>9.34</b>  | <b>8.10</b>  | <b>3.63</b> | <b>4.33</b>  |
| Conservative Mix Benchmark          | 9.49         | 0.34        | 1.62        | 9.49         | 8.28         | 3.83        | 4.50         |
| <b>Risk Averse Mix TR</b>           | <b>3.82</b>  | <b>0.29</b> | <b>0.90</b> | <b>3.82</b>  | <b>4.29</b>  | <b>2.67</b> | <b>1.72</b>  |
| USTREAS T-Bill Auction Ave 3 Mon    | 4.29         | 0.31        | 0.97        | 4.29         | 4.99         | 3.41        | 2.28         |

Investment Mix options offer a simple, one-stop approach to an investment strategy that best reflects your charitable goals. Donors recommend one option, which Greater Horizons rebalances.

Returns for periods greater than 1 year are compound annual returns. TR = Total Return

| Current Investment Mix Allocations | Domestic Equity Pool | Int'l Equity Pool | Inter-Term Fixed Income Pool | Short-Term Fixed Income Pool | Money Market Pool |
|------------------------------------|----------------------|-------------------|------------------------------|------------------------------|-------------------|
| Aggressive                         | 55%                  | 22%               | 10%                          | 10%                          | 3%                |
| Moderately Aggressive              | 43%                  | 17%               | 10%                          | 25%                          | 5%                |
| Moderate                           | 29%                  | 11%               | 15%                          | 35%                          | 10%               |
| Conservative                       | 14%                  | 6%                | 18%                          | 42%                          | 20%               |
| Risk Averse                        | 0%                   | 0%                | 0%                           | 0%                           | 100%              |

## Estimated Investment Management Fees for the Investment Mix Options

|                       |       |
|-----------------------|-------|
| Aggressive            | 0.06% |
| Moderately Aggressive | 0.07% |
| Moderate              | 0.08% |
| Conservative          | 0.09% |
| Risk Averse           | 0.14% |

Performance is presented gross of Kern Community Foundation administrative fees but net of all investment management fees, brokerage, consulting and other transaction costs.

## Customer Service

If you have any questions about your fund or wish to request a change in your investment mix, please contact Donor Services at 661.616.2617 or [donorservices@kernfoundation.org](mailto:donorservices@kernfoundation.org).

Contact Thomas Shepherd at [thomas@kernfoundation.org](mailto:thomas@kernfoundation.org) or 661.325.5346 for more information on the pools, including their component funds and blended benchmarks or the Investment Policy Statement.

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