

# NONPROFIT ENDOWMENT PARTNERSHIP

## Kern Community Foundation Donor Endowment Examples

### Bryce and Florence York Fund

Established in 1997 by Bryce and Florence York with total gifts of **\$135,000** from outright and estate gifts.



The fund is designated to support the Bakersfield Museum of Art (BMOA).



BMOA receives an annual grant from the fund. In 2014, the grant amount was **\$6,349**. Over time, this amount will grow as the endowment grows.



Grant total to since fund inception: **\$73,617**

### Shirley Farnsworth Fund

Shirley Farnsworth named Kern Community Foundation as a beneficiary of her IRA.

Mrs. Farnsworth established a fund agreement before her passing, specifying designations:

- 25% to support animal welfare
- 25% to support the arts
- 50% to support the welfare of children

An estate gift of **\$147,261** was received in 2011 from her IRA.

The fund will make its first round of grants in 2015, totaling approximately **\$7,000**.

As a permanent endowment, the Shirley Farnsworth Fund will continue her charitable legacy in our community forever.

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### North Kern Christian School Endowment Fund

An anonymous donor saw the benefit of the North Kern Christian School in the community and established this fund in 2007 with a gift of **\$50,000**.

Since its establishment, the donor has made additional contributions to the fund of a significant amount.

Each year, the school receives a grant for its student scholarships program. In 2014, the grant amount was **\$8,245**. Over time, this amount will grow as the endowment grows.

Grant total since fund inception: **\$37,962**

*Kern Community Foundation is a 501(c)(3) public charity. Contributions are tax-deductible as allowed by law (Tax ID #77-0555874).*