

CORPORATE PHILANTHROPY

Kern Community Foundation offers custom services to help your company plan, govern, and operate your community philanthropy.

How It Works

1. Create a fund by making a tax-deductible gift to Kern Community Foundation.
2. Give the fund a name of your choice.
3. We work with you to design a grantmaking strategy.
4. Choose from our menu of customized philanthropic support services.
5. You recommend grants to your favorite nonprofit organizations.
6. The Foundation issues the grant checks and maintains the records.
7. You receive benefits including tax advantages, online access, and personal philanthropic services.

If you are interested in learning more, please contact our Donor Services at 661.616.2617 or donorservices@kernfoundation.org.

Customized Services

- 1 Payroll Deduction**
Kern Community Foundation can work with your Human Resources Department and offer your employees automatic charitable deductions to the causes they care about.
- 2 Nonprofit Reporting**
Kern Community Foundation can monitor your contributions to local nonprofit charitable organizations, tracking their progress in the programs and projects you choose to support.
- 3 Competitive Grant Cycles**
Not sure what to support? Want to find the best nonprofit or program for your giving? Kern Community Foundation will facilitate a competitive grant cycle for your interest, from application to tracking progress to final reports.
- 4 Scholarships**
Provide scholarships to your employees or achieving youth from our community. Kern Community Foundation works directly with our students and education institutes to ensure success.
- 5 Giving Cards**
A simple way to say thank you to clients or reward employees, Giving Cards allow everyone to do a bit of their own philanthropy, with the ability to support any nonprofit charitable organization in the nation.

Kern Community Foundation is a 501(c)(3) public charity. Contributions are tax-deductible as allowed by law (Tax ID #77-0555874).

COMMUNITY VS. CORPORATE FOUNDATIONS

	Kern Community Foundation Donor Advised Fund	Corporate Foundation
Involvement, control, and family continuity	<ul style="list-style-type: none"> You make a gift to the Foundation and recommend grants to qualified nonprofit charities. Can involve multiple generations 	<ul style="list-style-type: none"> You appoint a board, which controls investments and grantmaking. Can involve multiple generations
Tax status	<ul style="list-style-type: none"> Public charity Benefits from the Foundation's 501(c)3 nonprofit status 	<ul style="list-style-type: none"> Private charity Apply to IRS for private foundation tax-exempt status
Tax deductions	<ul style="list-style-type: none"> Up to 50% on adjusted gross income on cash Up to 30% on appreciated stock Up to 30% on real estate and closely held stock 	<ul style="list-style-type: none"> Up to 30% on adjusted gross income on cash Up to 20% on appreciated stock Up to 20% on real estate and closely held stock
Grantmaking support	<ul style="list-style-type: none"> Professional philanthropic services staff with local expertise Research and verification of nonprofit status Accounting services Press releases and grant presentations No minimum payout required 	<ul style="list-style-type: none"> You must arrange and support your own grantmaking and monitoring structure 5% annual minimum payout
Startup costs	<ul style="list-style-type: none"> None 	<ul style="list-style-type: none"> Several thousand dollars for legal and accounting expenses and filing fees
Time frame	<ul style="list-style-type: none"> Immediate 	<ul style="list-style-type: none"> Typically several months
Effective gift size	<ul style="list-style-type: none"> \$10,000 minimum (non-endowed) \$25,000 minimum (endowed) 	<ul style="list-style-type: none"> Typically millions of dollars
Administrative requirements	<ul style="list-style-type: none"> The Foundation handles all administration and reporting. 	<ul style="list-style-type: none"> Legal, accounting and federal filing fees. Annual 990 tax form must be filed.
Privacy	<ul style="list-style-type: none"> All tax and financial information is private. Donors may remain anonymous, if preferred. 	<ul style="list-style-type: none"> Board and financial information is publicly available.
Investment	<ul style="list-style-type: none"> Invest with your own financial advisor or choose from one of our investment pools. 	<ul style="list-style-type: none"> Invested as its own entity. Diversification is based on asset size.

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