



State of California
Franchise Tax Board

PO BOX 1286
 Rancho Cordova CA 95741-1286

KERN REAL ESTATE FOUNDATION
 3300 TRUXTUN AVE STE 220
 BAKERFIELD CA 93301

Date: 10.29.13
 Case: 26600529138787403
 Case Unit: 26600529138787406
 In reply refer to: 760:LSS:F120

— Regarding : **Tax-Exempt Status**
 Organization's Name : Kern Real Estate Foundation
 CCN : 3538711
 Purpose : Charitable
 R&TC § : 23701d
 Form of Organization : Affirmation Incorporated
 Accounting Period Ending : 12/31
 Tax-Exempt Status Effective : 01/11/2013

Exempt Acknowledgement Letter

We have received your federal determination letter that shows tax exemption under Internal Revenue Code (IRC) Section (§) 501(c)(3). Under California law, Revenue and Taxation Code (R&TC) §23701d(c)(1) provides that an organization is exempt from taxes imposed under Part 11 upon submission of the federal determination letter approving the organization's tax-exempt status.

Generally, the effective date of an organization's California tax-exempt status is the same date as the federal tax-exempt status under IRC §501(c)(3).

To retain tax-exempt status, the organization must be organized and operating for nonprofit purposes within the provisions of the above R&TC section. An inactive organization is not entitled to tax-exempt status.

In order for us to determine any effect on the tax-exempt status, the organization must immediately report to us any change in:

- Operation
- Character
- Purpose
- Name
- Address

For filing requirements, get Pub. 1068, *Exempt Organizations - Filing Requirements and Filing Fees*. Go to ftb.ca.gov and search for **1068**.

This exemption is for state franchise or income tax purposes only. For information regarding sales tax exemption, contact the State Board of Equalization at 800.400.7115, or go to their website at boe.ca.gov.

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