

CALIFORNIA COMMUNITY FOUNDATION

Pool Returns

From January 2002 to Current

	Permanent (R997)				Short-term (R998)			
	Month	Quarter Ending	Calendar YTD	Cummulative	Month	Quarter Ending	Cummulative Calendar	Annualized
	Jan-02	-1.20%		-1.20%	-1.20%	0.15%		0.15%
Feb-02	-1.21%		-2.40%	-2.40%	0.17%		0.32%	1.92%
Mar-02	2.85%	0.38%	0.38%	0.38%	0.08%		0.40%	1.60%
Apr-02	-2.47%		-2.10%	-2.10%	0.12%		0.52%	1.56%
May-02	-0.54%		-2.63%	-2.63%	0.16%		0.68%	1.63%
Jun-02	-5.15%	-7.99%	-7.64%	-7.64%	0.12%		0.80%	1.60%
Jul-02	-5.34%		-12.57%	-12.57%	0.17%		0.97%	1.66%
Aug-02	0.94%		-11.75%	-11.75%	0.16%		1.13%	1.69%
Sep-02	-6.10%	-10.28%	-17.13%	-17.13%	0.13%		1.26%	1.68%
Oct-02	5.37%		-12.68%	-12.68%	0.14%		1.40%	1.68%
Nov-02	6.00%		-7.44%	-7.44%	0.13%		1.53%	1.67%
Dec-02	-3.90%	7.34%	-11.05%	-11.05%	0.14%		1.67%	1.67%
Jan-03	-1.47%		-1.47%	-12.36%	0.12%		0.12%	1.42%
Feb-03	-0.09%		-1.56%	-12.44%	0.10%		0.22%	1.30%
Mar-03	0.53%	-1.05%	-1.05%	-11.98%	0.09%		0.30%	1.22%
Apr-03	7.06%		5.94%	-5.77%	0.08%		0.38%	1.15%
May-03	4.57%		10.78%	-1.46%	0.10%		0.48%	1.16%
Jun-03	1.92%	14.10%	12.91%	0.43%	0.07%		0.55%	1.10%
Jul-03	0.96%		13.99%	1.39%	0.07%		0.62%	1.06%
Aug-03	2.88%		17.27%	4.31%	0.05%		0.67%	1.00%
Sep-03	0.30%	4.17%	17.62%	4.62%	0.13%		0.80%	1.06%
Oct-03	4.32%		22.70%	9.14%	-0.02%		0.78%	0.93%
Nov-03	1.59%		24.65%	10.88%	0.07%		0.85%	0.92%
Dec-03	4.37%	10.62%	30.11%	15.73%	0.16%		1.00%	1.00%
Jan-04	1.90%		1.90%	17.93%	0.13%		0.13%	1.52%
Feb-04	1.53%		3.46%	19.74%	0.17%		0.29%	1.75%
Mar-04	-0.37%	3.08%	3.08%	19.30%	0.13%		0.42%	1.67%
Apr-04	-2.27%		0.74%	16.59%	-0.13%		0.29%	0.88%
May-04	0.22%		0.97%	16.85%	-0.05%		0.24%	0.58%
Jun-04	1.57%	-0.51%	2.56%	18.69%	-0.01%		0.23%	0.47%
Jul-04	-2.13%		0.37%	16.16%	0.17%		0.40%	0.68%
Aug-04	0.71%		1.08%	16.98%	0.26%		0.66%	0.99%
Sep-04	1.15%	-0.31%	2.24%	18.32%	0.05%		0.71%	0.95%
Oct-04	2.16%		4.44%	20.87%	0.18%		0.90%	1.08%
Nov-04	2.97%		7.54%	24.46%	0.01%		0.91%	0.99%
Dec-04	2.79%	8.12%	10.54%	27.93%	0.12%		1.02%	1.02%
Jan-05	-1.20%		-1.20%	26.39%	0.17%		0.17%	2.08%
Feb-05	1.57%		0.35%	28.38%	0.16%		0.34%	2.02%
Mar-05	-1.71%	-1.36%	-1.36%	26.19%	0.14%		0.48%	1.93%
Apr-05	-1.36%		-2.70%	24.47%	0.28%		0.76%	2.28%
May-05	2.31%		-0.46%	27.34%	0.25%		1.01%	2.43%
Jun-05	0.76%	1.68%	0.30%	28.31%	0.20%		1.21%	2.43%
Jul-05	2.65%		2.95%	31.71%	0.22%		1.44%	2.46%
Aug-05	0.59%		3.56%	32.49%	0.33%		1.77%	2.66%
Sep-05	0.63%	3.91%	4.22%	33.33%	0.23%		2.01%	2.67%
Oct-05	-1.52%		2.64%	31.31%	0.27%		2.28%	2.74%
Nov-05	1.45%		4.13%	33.21%	0.30%		2.59%	2.83%
Dec-05	3.27%	3.18%	7.54%	37.57%	0.36%		2.96%	2.96%
Jan-06	2.98%		2.98%	41.67%	0.37%		0.37%	4.38%
Feb-06	-0.23%		2.75%	41.35%	0.35%		0.71%	4.27%
Mar-06	1.27%	4.05%	4.05%	43.14%	0.35%		1.07%	4.27%
Apr-06	1.47%		5.58%	45.25%	0.39%		1.46%	4.38%
May-06	-2.74%		2.69%	41.27%	0.42%		1.89%	4.54%
Jun-06	-0.41%	-1.71%	2.27%	40.69%	0.32%		2.22%	4.44%
Jul-06	-0.29%		1.97%	40.28%	0.45%		2.68%	4.59%
Aug-06	1.73%		3.73%	42.70%	0.48%		3.17%	4.76%
Sep-06	0.75%	2.19%	4.51%	43.77%	0.42%		3.60%	4.81%
Oct-06	2.44%		7.06%	47.28%	0.49%		4.11%	4.93%
Nov-06	2.22%		9.44%	50.55%	0.46%		4.59%	5.00%
Dec-06	1.44%	6.23%	11.01%	52.72%	0.42%		5.03%	5.03%
Jan-07	1.13%		1.13%	54.44%	0.45%		0.45%	5.46%
Feb-07	0.29%		1.42%	54.89%	0.39%		0.85%	5.08%
Mar-07	1.64%	3.08%	3.08%	57.43%	0.45%		1.30%	5.21%
Apr-07	2.83%		6.00%	61.89%	0.47%		1.77%	5.32%
May-07	2.37%		8.52%	65.73%	0.42%		2.20%	5.28%
Jun-07	-0.31%	4.94%	8.18%	65.21%	0.33%		2.54%	5.08%
Jul-07	-0.66%		7.46%	64.12%	0.50%		3.06%	5.24%
Aug-07	-0.65%		6.76%	63.05%	0.50%		3.57%	5.36%
Sep-07	3.54%	2.19%	10.55%	68.83%	0.50%		4.09%	5.46%
Oct-07	3.17%		14.05%	74.18%	0.46%		4.57%	5.49%
Nov-07	-2.40%		11.31%	70.00%	0.49%		5.08%	5.54%
Dec-07	0.24%	0.94%	11.58%	70.41%	0.37%		5.47%	5.47%
Jan-08	-3.46%		-3.46%	64.52%	0.56%		0.56%	6.69%
Feb-08	0.95%		-2.54%	66.09%	0.40%		0.96%	5.73%
Mar-08	-1.16%	-3.67%	-3.67%	64.16%	0.27%		1.23%	4.90%
Apr-08	2.91%		-0.86%	68.94%	0.16%		1.39%	4.16%
May-08	1.40%		0.52%	71.30%	0.29%		1.68%	4.04%
Jun-08	-4.34%	-0.18%	-3.84%	63.87%	0.06%		1.74%	3.48%
Jul-08	-2.40%		-6.15%	59.93%	0.22%		1.97%	3.38%
Aug-08	-1.46%		-7.52%	57.60%	0.30%		2.27%	3.41%
Sep-08	-8.88%	-12.36%	-15.73%	43.61%	-0.55%		1.71%	2.28%
Oct-08	-13.04%		-26.72%	24.88%	0.61%		2.33%	2.80%
Nov-08	-2.52%		-28.57%	21.73%	0.35%		2.69%	2.93%
Dec-08	3.09%	-12.62%	-26.36%	25.49%	0.19%		2.88%	2.88%
Jan-09	-3.32%		-3.32%	21.32%	0.17%		0.17%	2.07%
Feb-09	-4.53%		-7.70%	15.83%	0.00%		0.17%	1.04%
Mar-09	3.30%	-4.65%	-4.65%	19.65%	0.07%		0.24%	0.95%
Apr-09	6.10%		1.16%	26.95%	0.33%		0.57%	1.70%
May-09	6.59%		7.83%	35.32%	0.31%		0.88%	2.11%
Jun-09	0.58%	13.75%	8.45%	36.10%	0.14%	0.78%	1.02%	2.04%

Note:
1. Returns are net of investment management fees.