

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning

and ending

<p>B Check if applicable:</p> <p><input type="checkbox"/> Address change</p> <p><input type="checkbox"/> Name change</p> <p><input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Final return</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Application pending</p>	<p>Please use IRS label or print or type. See Specific Instructions.</p>	<p>C Name of organization KERN COMMUNITY FOUNDATION COMMUNITY FOUNDATION SERVING KERN COUNTY</p> <p>Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1626 19TH STREET #14</p> <p>City or town, state or country, and ZIP + 4 BAKERSFIELD, CA 93301-4329</p>	<p>D Employer identification number 77-0555874</p> <p>E Telephone number 661-325-5346</p> <p>F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶</p>
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• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶ **N/A**

H(c) Are all affiliates included? **N/A** Yes No
(If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ **N/A**

J Organization type (check only one) 501(c) (**3**) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶ **N/A**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **4,019,541.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

	<p>1 Contributions, gifts, grants, and similar amounts received:</p> <p>a Contributions to donor advised funds 1a 715,615.</p> <p>b Direct public support (not included on line 1a) 1b 3,067,059.</p> <p>c Indirect public support (not included on line 1a) 1c</p> <p>d Government contributions (grants) (not included on line 1a) 1d</p> <p>e Total (add lines 1a through 1d) (cash \$ 3,782,674. noncash \$ _____) ... 1e 3,782,674.</p> <p>2 Program service revenue including government fees and contracts (from Part VII, line 93) 2 75,473.</p> <p>3 Membership dues and assessments 3</p> <p>4 Interest on savings and temporary cash investments 4</p> <p>5 Dividends and interest from securities 5</p> <p>6 a Gross rents 6a</p> <p>b Less: rental expenses 6b</p> <p>c Net rental income or (loss). Subtract line 6b from line 6a 6c</p> <p>7 Other investment income (describe ▶ INVESTMENT INCOME) 7 161,394.</p> <p>8 a Gross amount from sales of assets other than inventory 8a</p> <p style="padding-left: 20px;">(A) Securities (B) Other</p> <p>b Less: cost or other basis and sales expenses 8b</p> <p>c Gain or (loss) (attach schedule) 8c</p> <p>d Net gain or (loss). Combine line 8c, columns (A) and (B) 8d</p> <p>9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/></p> <p>a Gross revenue (not including \$ _____ of contributions reported on line 1b) ... 9a</p> <p>b Less: direct expenses other than fundraising expenses 9b</p> <p>c Net income or (loss) from special events. Subtract line 9b from line 9a 9c</p> <p>10 a Gross sales of inventory, less returns and allowances 10a</p> <p>b Less: cost of goods sold 10b</p> <p>c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a 10c</p> <p>11 Other revenue (from Part VII, line 103) 11</p> <p>12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11 12 4,019,541.</p>		
Revenue			
Expenses	<p>13 Program services (from line 44, column (B)) 13 1,129,155.</p> <p>14 Management and general (from line 44, column (C)) 14 75,410.</p> <p>15 Fundraising (from line 44, column (D)) 15</p> <p>16 Payments to affiliates (attach schedule) 16</p> <p>17 Total expenses. Add lines 16 and 44, column (A) 17 1,204,565.</p>		
Net Assets	<p>18 Excess or (deficit) for the year. Subtract line 17 from line 12 18 2,814,976.</p> <p>19 Net assets or fund balances at beginning of year (from line 73, column (A)) 19 3,956,056.</p> <p>20 Other changes in net assets or fund balances (attach explanation) 20 SEE STATEMENT 1 403,279.</p> <p>21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20 21 7,174,311.</p>		

KERN COMMUNITY FOUNDATION

COMMUNITY FOUNDATION SERVING KERN COUNTY 77-055874

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>726,560.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	726,560.	726,560.	STATEMENT 4	
22b Other grants and allocations (attach schedule) (cash \$ <u>136,247.</u> noncash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	136,247.	136,247.	STATEMENT 5	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A STMT 3	93,461.	74,768.	18,693.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	70,465.	56,372.	14,093.	
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27				
29 Payroll taxes	13,526.	10,821.	2,705.	
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies	2,366.	1,893.	473.	
34 Telephone	9,839.	7,871.	1,968.	
35 Postage and shipping	3,562.	2,850.	712.	
36 Occupancy	6,000.	4,800.	1,200.	
37 Equipment rental and maintenance	5,748.	4,598.	1,150.	
38 Printing and publications	9,390.	7,512.	1,878.	
39 Travel	8,745.	6,996.	1,749.	
40 Conferences, conventions, and meetings	5,373.	4,298.	1,075.	
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	8,822.		8,822.	
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 2	104,461.	83,569.	20,892.	
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,204,565.	1,129,155.	75,410.	0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;
 (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 7	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE STATEMENT 6	
(Grants and allocations \$ 862,807.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,129,155.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	1,129,155.

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year	
Assets	45 Cash - non-interest-bearing	7,011.	105,936.	
	46 Savings and temporary cash investments			
	47 a Accounts receivable	10,000.		
	b Less: allowance for doubtful accounts			
	48 a Pledges receivable			
	b Less: allowance for doubtful accounts			
	49 Grants receivable			
	50 a Receivables from current and former officers, directors, trustees, and key employees			
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			
	51 a Other notes and loans receivable			
	b Less: allowance for doubtful accounts			
	52 Inventories for sale or use			
	53 Prepaid expenses and deferred charges	2,880.	3,105.	
	54 a Investments - publicly-traded securities			
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV			
	54 b Investments - other securities			
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV			
	55 a Investments - land, buildings, and equipment: basis			
b Less: accumulated depreciation				
56 Investments - other	SEE STATEMENT 8	7,504,207.	11,861,181.	
57 a Land, buildings, and equipment: basis	48,739.			
b Less: accumulated depreciation STMT 9	18,320.	39,242.	30,419.	
58 Other assets, including program-related investments (describe ► _____)				
59 Total assets (must equal line 74). Add lines 45 through 58	7,563,340.	59	12,010,641.	
Liabilities	60 Accounts payable and accrued expenses	13,887.	14,444.	
	61 Grants payable	600.	20,000.	
	62 Deferred revenue			
	63 Loans from officers, directors, trustees, and key employees			
	64 a Tax-exempt bond liabilities			
	b Mortgages and other notes payable			
	65 Other liabilities (describe ► _____ SEE STATEMENT 10)	3,592,797.	65	4,801,886.
66 Total liabilities. Add lines 60 through 65	3,607,284.	66	4,836,330.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	3,956,056.	67	7,174,311.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	3,956,056.	73	7,174,311.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	7,563,340.	74	12,010,641.

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Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		X
82b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85a	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85c	Dues, assessments, and similar amounts from members		
85d	Section 162(e) lobbying and political expenditures		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86 a	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
86b	Gross receipts, included on line 12, for public use of club facilities		
87 a	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
87b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
88b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
89b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
89d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
89e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed CA		
90b	Number of employees employed in the pay period that includes March 12, 2006		4
91 a	The books are in care of NOEL DANIELLS Telephone no. 661-325-5346 Located at 1626 19TH STREET #14, BAKERSFIELD, CA ZIP + 4 93301		
91b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		X

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Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a MANAGEMENT FEES					75,473.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			14	161,394.	
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		161,394.	75,473.
105 Total (add line 104, columns (B), (D), and (E))					236,867.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	MANAGEMENT FEES RELATED TO DONOR ADVISED FUNDS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

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Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- ----- -----			
b	----- ----- -----			
c	----- ----- -----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer _____ Date _____

Type or print name and title _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed Preparer's SSN or PTIN (See Gen. Inst. X) _____

Firm's name (or yours if self-employed), address, and ZIP + 4 **BARBICH LONGCRIER HOOPER & KING**
5001 E COMMERCENTER DR, STE 350
BAKERSFIELD, CA 93309

EIN _____ Phone no. **(661) 631-1171**

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006

Name of the organization **KERN COMMUNITY FOUNDATION**
COMMUNITY FOUNDATION SERVING KERN COUNTY Employer identification number **77 0555874**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

KERN COMMUNITY FOUNDATION

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities? SEE STATEMENT 13	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.) SEE STATEMENT 12	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	X
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	X
d	Enter the total number of donor advised funds owned at the end of the tax year		32
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year		3,346,332.
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		13.
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		11861181.

KERN COMMUNITY FOUNDATION

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

KERN COMMUNITY FOUNDATION

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	2,468,791.	1,077,129.	411,280.	339,416.	4,296,616.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	39,737.	11,786.		2,506.	54,029.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	43,808.	119,575.	155,920.	-41,700.	277,603.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets			SEE STATEMENT 14 1,900.		1,900.
23 Total of lines 15 through 22	2,552,336.	1,208,490.	569,100.	300,222.	4,630,148.
24 Line 23 minus line 17	2,512,599.	1,196,704.	569,100.	297,716.	4,576,119.
25 Enter 1% of line 23	25,523.	12,085.	5,691.	3,002.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 91,522.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 4,576,119.
d Add: Amounts from column (e) for lines: 18 277,603. 19 _____ 22 1,900. 26b _____					26d 279,503.
e Public support (line 26c minus line 26d total)					26e 4,296,616.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 93.8921%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

KERN COMMUNITY FOUNDATION

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

KERN COMMUNITY FOUNDATION

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.) N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

		(a) Affiliated group totals	(b) To be completed for all electing organizations
Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)			
	N/A		
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities N/A

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h .)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 1

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	403,279.
TOTAL TO FORM 990, PART I, LINE 20	403,279.

FORM 990 OTHER EXPENSES STATEMENT 2

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CONSULTING	1,899.	1,519.	380.	
CONTRACT LABOR INVESTMENT	5,240.	4,192.	1,048.	
MANAGEMENT FEE	84,463.	67,570.	16,893.	
DUES & SUBSCRIPTIONS	5,291.	4,233.	1,058.	
LICENSES & FEES	401.	321.	80.	
INSURANCE	6,302.	5,042.	1,260.	
BANK CHARGES	865.	692.	173.	
TOTAL TO FM 990, LN 43	104,461.	83,569.	20,892.	

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS FROM DONOR ADVISED FUNDS	STATEMENT 4
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CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
COMMUNITY SUPPORT ST. FRANCIS SCHOOL	570.
COMMUNITY SUPPORT VARIOUS NON-PROFIT ORGANIZATIONS	1,450.
COMMUNITY SUPPORT ARVIN HIGH SCHOOL	4,000.
COMMUNITY SUPPORT ARVIN HIGH SCHOOL	500.
COMMUNITY SUPPORT NORTHEAST BRANCH	540.
COMMUNITY SUPPORT MOJAVE DESERT	1,000.
COMMUNITY SUPPORT VARIOUS SCHOLARSHIPS	13,250.
COMMUNITY SUPPORT UC SANTA BARBARA	1,000.
COMMUNITY SUPPORT VARIOUS NON-PROFIT ORGANIZATIONS	1,950.

COMMUNITY SUPPORT KCCF	13,000.
COMMUNITY SUPPORT VARIOUS LOCAL ORGANIZATIONS	1,000.
COMMUNITY SUPPORT VARIOUS LOCAL ORGANIZATIONS	10,000.
COMMUNITY SUPPORT VARIOUS LOCAL ORGANIZATIONS	66,700.
COMMUNITY SUPPORT VARIOUS ORGANIZATIONS	15,000.
COMMUNITY SUPPORT VARIOUS ORGANIZATIONS	4,000.
COMMUNITY SUPPORT JEFFREY ETCHEVERY	6,250.
COMMUNITY SUPPORT VARIOUS LOCAL ORGANIZATIONS	50,400.
COMMUNITY SUPPORT VARIOUS CHARITIES	59,400.
COMMUNITY SUPPORT VARIOUS CHARITIES	14,000.

COMMUNITY SUPPORT
VARIOUS SCHOLARSHIPS

47,200.

COMMUNITY SUPPORT
VARIOUS ORGANIZATIONS

290,000.

COMMUNITY SUPPORT
VARIOUS ORGANIZATIONS

56,350.

COMMUNITY SUPPORT
VARIOUS ORGANIZATIONS

69,000.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22A

726,560.

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT	5
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CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
COMMUNITY SUPPORT KERN RIVER VALLEY	1,700.
COMMUNITY SUPPORT VARIOUS NON-PROFIT ORGANIZATIONS	85,206.
COMMUNITY SUPPORT BAKERSFIELD MUSEUM OF ART	9,790.
COMMUNITY SUPPORT SHRINERS HOSPITAL	680.
COMMUNITY SUPPORT VARIOUS SCHOOL DISTRICTS	38,871.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22B	<u>136,247.</u>

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 6

DESCRIPTION OF PROGRAM SERVICE ONE

CONSISTENT WITH KERN COMMUNITY FOUNDATION'S ORGANIZATIONAL PHILOSOPHY THAT PHILANTHROPY IS BOTH THE ART AND THE SCIENCE OF RECOGNIZING AND ENCOURAGING THE HUMAN VALUES WITHIN A COMMUNITY, IT BECOMES THE ENABLING VEHICLE FOR CONTRIBUTIONS RECEIVED IN CONNECTION WITH HIGHLY INDIVIDUALIZED GIVING PROGRAMS, ALL OF WHICH ARE OVERSEEN BY ITS PAID STAFF AND ITS BOARD OF DIRECTORS

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	862,807.	1,129,155.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 7
PART III

EXPLANATION

KERN COMMUNITY FOUNDATION'S PRIMARY PURPOSE IS TO PROVIDE FOR PHILANTHROPY WHICH IS INTENDED TO BENEFIT THE COUNTY OF KERN AND SUCH OTHER AREAS AS THE BOARD OF DIRECTORS MAY FROM TIME TO TIME DETERMINE. THE MISSION OF THE KERN COUNTY COMMUNITY FOUNDATION IS TO ENHANCE THE QUALITY OF LIFE FOR ALL THE PEOPLE OF KERN COUNTY BY ENCOURAGING PHILANTHROPY, PROVIDING SERVICES TO DONORS AND ASSISTING THOSE SERVING THE NEEDS OF THE COMMUNITY.

FORM 990 OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	AMOUNT
AGENCY ACCOUNT	MARKET VALUE	11,861,181.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		11,861,181.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	34,064.	9,672.	24,392.
FURNITURE	14,675.	8,648.	6,027.
TOTAL TO FORM 990, PART IV, LN 57	48,739.	18,320.	30,419.

FORM 990	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	AMOUNT
FUNDS HELD FOR OTHERS	4,654,386.
REFUNDABLE ADVANCES	147,500.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	4,801,886.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, STATEMENT 11
TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JUDITH B. CHASE 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	CHAIRMAN 1.00	0.	0.	0.
GARRETT R. MING 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	VICE-CHAIR 1.00	0.	0.	0.
JOHN BROCK JR. 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	SECRETARY 1.00	0.	0.	0.
KEITH T. BRICE 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	TREASURER 1.00	0.	0.	0.
ROBERT A. BARNES 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
JOSEPH E. DREW 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
JACK HARDISTY 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
JUDITH T. MCCARTHY 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
JOHN F. NILON 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
NANCY L. OEHLER 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
JOHN G. PRYOR 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.

JEANETTE ROGERS 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
VINCENT ROJAS JR. 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
BRENT E. RUSH 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
STEPHEN L. SANDERS 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
MARY K. SHELL 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
PATRICIA SMITH 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
MARVIN STEINERT 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
ROBERT S. TAFOYA 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	DIRECTOR 1.00	0.	0.	0.
NOEL DANIELLS 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	PRESIDENT & CEO 40.00	51,798.	0.	0.
DAVID G. PARKER 1626 19TH STREET # 14 BAKERSFIELD, CA 93301	EXECUTIVE VICE PRESIDENT 40.00	41,663.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		93,461.	0.	0.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 12
PART III, LINE 3A

EACH SCHOLARSHIP FUND THAT MAKES SCHOLARSHIP GRANTS DIRECTLY TO INDIVIDUAL STUDENTS FOLLOWS CRITERIA THAT ARE APPROVED BY THE BOARD OF THE COMMUNITY FOUNDATION. THEY INCLUDE PROVISIONS THAT SHOW HOW EACH SCHOLARSHIP COMMITTEE IS ESTABLISHED TO MAKE SURE THAT THE DONOR DOES NOT CONTROL THE COMMITTEE OR THE SELECTION PROCESS.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2C

STATEMENT 13

JOHN G. PRYOR, CPCU, MEMBER OF THE BOARD, HAS AN OWNERSHIP INTEREST IN KIA INSURANCE ASSOCIATES WHICH SOLD \$4,455 OF INSURANCE TO KERN COMMUNITY FOUNDATION

SCHEDULE A	OTHER INCOME			STATEMENT 14
DESCRIPTION	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT
REFUNDS	0.	0.	1,900.	0.
TOTAL TO SCHEDULE A, LINE 22	0.	0.	1,900.	0.